1612 Marion Street P.O. Box 1715 Columbia, S.C. 29202-1715



TEL: (803) 737-5700 FAX: (803) 737-5764

## Workers' Compensation Commission

## Memorandum

To:

All Concerned

From:

Gary R. Thibault

**Executive Director** 

Date:

December 18, 2007

. Subject:

**Maximum Weekly Compensation Rate for 2008** 

The South Carolina Employment Security Commission has certified that the average weekly wage in South Carolina for the period July 1, 2006 through June 30, 2007 was \$661.29. Accordingly, for accidents that occur on or after January 1, 2008, the maximum weekly compensation rate, which according to Section 42-9-10 is to be "no more than the average weekly wage in this State for the preceding fiscal year," shall be \$661.29.

This raises the maximum weekly compensation rate by \$15.35, 2.4% greater than the 2007 rate of \$645.94. An individual's compensation rate equals 66\%% of an individual's average weekly wage, not to exceed the average weekly wage in South Carolina as determined by the South Carolina Employment Security Commission. In terms of total disability for 500 weeks, the maximum compensation award for 2008 will be \$330,645. Generally, an individual must have earned \$51,555 annually (\$991.44 weekly) or more during the four quarters immediately preceding the quarter in which an accident occurs in order to be paid at the maximum compensation rate.

GRT/t